

## FLAUA Special Meeting Minutes

May 12, 2016 7pm

Called to order 7:00pm

**Roll Call:** Jodi Velez, Jonathon Rose, Lori Ann Rognlie, Tom Gray, Ron Broering, Lisa Leedy, William Fisk

**Excused:** Leigh Ann Gifford      **Absent:** Linda Forwerck

**Guests:** John Devol, Ray Ravary

**Approval of Agenda:** Broering moved to approve the agenda as presented, supported by Velez. Unanimously Carried.

### **Special Orders:**

Leedy moved to adopt resolution 16-08 for the issuance of bonds as presented, supported by Rognlie. **Discussion:** Broering asked if the bonds get sold all at once. John DeVol confirmed that is true. Gray explained how they mature with different redemption periods. Broering asked for clarification on the rates. DeVol explained how the Financial Advisor projected the rates and how we must have a bond reserve that builds up over the 1<sup>st</sup> 10 years as well as a repair, replacement and improvement fund. This ensures we can not only make the bond payments but we have the funds set aside for repairs based on a depreciation schedule. These tables were set in our loan application with the USDA.

**Roll Call Vote:** Tom Gray-Y, Ron Broering-Y, Jodi Velez-Y, Jonathon Rose-Y, Lori Ann Rognlie-Y, Lisa Leedy-Y, William Fisk,-Y, Leigh Ann Gifford-A, Linda Forwerck-A

Broering moved to authorized the Secretary and President to sign the 16-08 resolution as presented by board. Supported by Rose. Unanimously carried.

Leedy moved to adopt resolution 16-09 for the USDA loan document 1780-27 as presented, supported by Rognlie. **Discussion:** DeVol noted the bond attorney has reviewed this as well as our FLAUA attorney

**Roll Call Vote:** Lori Ann Rognlie-Y, Lisa Leedy-Y, William Fisk,-Y, Tom Gray-Y, Ron Broering-Y, Jodi Velez-Y, Jonathon Rose-Y, Leigh Ann Gifford-A, Linda Forwerck-A

Gray moved to include the signature of the Treasurer to resolution 16-08 Broering supported. Unanimously carried.

Broering moved to authorized the Secretary and President to sign the FLAUA resolution also known as 16-09 USDA 1780-27 loan resolution as presented by board. Supported by Gray. Unanimously carried.

Broering moved to authorize the Treasurer, Secretary and President to sign all closing documents for the bond and loan closing, supported by Rose. Unanimously carried.

Broering moved to authorize paying the current billing the amount of \$573,870.80, supported by Rose.

**Roll Call Vote:** Tom Gray-Y, Jodi Velez-Y, Lori Ann Rognlie-Y, Jonathon Rose-Y, Lisa Leedy-Y, William Fisk,-Y, Broering-Y Leigh Ann Gifford-A, Linda Forwerck-A

*Tom Gray clarified that our bookkeeper will need to write the checks for contractors from the Chemical Bank account once all approvals are in place.*

Broering moved to authorize for the purchase of a Fidelity Bond 440-24 supported by Velez.

**Roll Call Vote:** Lori Ann Rognlie-Y, Lisa Leedy-Y, William Fisk,-Y, Tom Gray-Y, Ron Broering-Y, Jodi Velez-Y, Jonathon Rose-Y, Leigh Ann Gifford-A, Linda Forwerck-A

DeVol pointed out we have completed the USDA checklist that was initially 3 pages. Fisk thanked everyone on board for the hard work.

**June 2 is the pre-construction meeting date with contractors at 9:30am, and the closing will happen at 11am.**

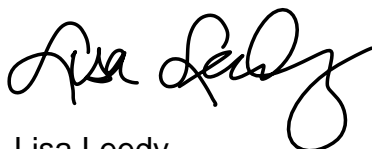
MOWER: Gray suggested we check into the price to use Dar Zimmerman to do some of the mowing instead of purchasing such an expensive piece of equipment. Velez suggested Ravary to get bids on used mowers.

**Citizen Comment:** DeVol added that we may want to figure a time and place for groundbreaking ceremony if we decide we want to do this. We also need a project sign that needs to be installed.

**Board Comment:** Broering thanked the board for all the leg work for this project. Rognlie feels we should move on the mower. Velez feels we should have all financials available before finalizing a decision. Ravary said he can use the flail mower for now. Gray asked how big of a job to fix this and felt it would be a half day's labor which would get us by for now. Leedy asked if we had to mow right now or could we wait until we decide at next week's meeting where we plan to make a decision. Leedy stated she is not comfortable having a mower used that is out of compliance. Velez agreed.

Moved to adjourn at pm by Broering at 8:07pm.

Respectfully Submitted,



Lisa Leedy